

20 ANTI-MONEY  
24 LAUNDERING

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COUNTER  
TERRORISM  
FINANCING  
RULES  
FORUM

Informed and prepared

Principal Partner



Supporting Organisation



PRODUCED BY



20 November 2024  
Swissotel Sydney

# ABOUT THE FORUM

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## Keeping ahead of the changes - minimising risk

The Australian Government has unveiled groundbreaking legislation aimed at transforming and broadening the regulation of services vulnerable to financial crime. Set to take effect in 2026, these new laws will apply to services offered both within Australia and internationally. The reforms emphasize a risk-based approach to effectively manage financial crime risks.

The Anti-Money Laundering and Counter-Terrorism Financing Amendment Bill 2024 (Bill) will impact both existing and new reporting entities, and has three key objectives:

- Extend the AML/CTF regime to additional services provided by lawyers, accountants, trust and company service providers, real estate professionals, and dealers in precious metals and stones (tranche two entities)
- modernise the regulation of virtual assets and payments technology
- simplify and clarify the regime, to increase flexibility, reduce regulatory impacts and support businesses to prevent and detect financial crime.

The proposed amendments aim to close regulatory gaps and bring Australian law in line with the international standards set by the Financial Action Task Force (FATF). These changes are anticipated to dramatically increase the number of reporting entities from approximately 17,000 to around 90,000.

If you are classified as a reporting entity, it is crucial to implement an Anti-Money Laundering and Counter-Terrorism Financing (AML/CTF) program that outlines your adherence to AML/CTF legislation. This program should serve as a documented framework that explains how you identify, mitigate, and manage the risks connected to your products or services that could potentially be used for money laundering or terrorism financing. Additionally, it must be customized to reflect the specific level of risk that your business or organization may reasonably face.

**The [AML /CTF RULES FORUM](#) offers a unique opportunity to gain insights from industry experts, engage in discussions about best practices, and network with peers facing similar challenges. Staying informed about these changes not only helps safeguard your business against legal repercussions but also enhances your reputation in an increasingly scrutinized marketplace.**

# WHAT YOU WILL LEARN

The AML /CTF RULES FORUM will focus on the following points:

- **Compliance and Governance:** Governing bodies, such as Boards and senior management, will need to take reasonable measures to ensure that the business effectively identifies, assesses, manages, and mitigates money laundering and terrorism financing (ML/TF) risks.  
Explore best practices for developing and implementing compliance programs that meet regulatory requirements
- **Regulatory updates:** Understand the latest changes to AML/CTF laws and regulations in Australia and their implications for businesses.
- **Risk Assessment:** Learn about effective methods for conducting risk assessments and identifying vulnerabilities within your organization
- **Why the New Rules Matter to Aid Enforcement**
- **Information Sharing and Tipping Off:** Discuss the importance of collaboration between public and private sectors in combating money laundering and terrorism financing.
- **International Standards:** Gain insights into global AML/CTF standards and how they affect Australian practices, including FATF guidelines.

# CONFIRMED SPEAKERS

The following speakers have been invited for their knowledge and expertise of the discussed topics:

**DR DERWENT COSHOTT** | SENIOR LECTURER IN LAW  
**UNIVERSITY OF SYDNEY LAW SCHOOL**

**RITU BHANDARI** | GENERAL MANAGER - FINANCIAL CRIME  
**STAR ENTERTAINMENT GROUP**

**CAROLINE MARSHALL** | PARTNER  
**CORRS CHAMBERS WESTGARTH**

**RICHARD STOREY** | GENERAL MANAGER - RISK &  
COMPLIANCE, GROUP AMLC | **TABCORP**

**MICHELLE SEGAERT** | CORPORATE PARTNER | **DENTONS**

**STEPHEN DAMETTO** | ASSISTANT COMMISSIONER EASTERN  
COMMAND | **AUSTRALIAN FEDERAL POLICE**

**PORUS GOVEKAR** | HEAD OF COMPLIANCE  
**LOTTOLAND AUSTRALIA**

**JEREMY MOLLER** | SENIOR ADVISOR - RISK ADVISORY |  
**NORTON ROSE FULBRIGHT**

**CINDY MUNDOW** | PGL - LEGAL COMPLIANCE APAC &  
EMEA **INTAPP**

**SCOTT SONTER** SENIOR MANAGER, LEGAL TECHNOLOGY +  
OPERATIONS **HARBOR GLOBAL**

**JOHN VAN ROOYEN** | REGIONAL DIRECTOR **DREAMLAB**  
**TECHNOLOGIES [ CHAIRPERSON ]**

# WHO SHOULD ATTEND

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The AML/ CTF forum is produced for a diverse audience to ensure comprehensive discussions and knowledge sharing. Below are the key groups that should attend:

- 1. Compliance Professionals:** Individuals responsible for ensuring adherence to AML/CTF regulations within their organizations.
- 2. Financial Institution Representatives:** Executives and managers from banks, credit unions, and other financial services companies.
- 3. Legal:** Lawyers specialising in financial law, compliance, and regulatory matters.
- 4. Risk Management Specialists:** Professionals focused on identifying and mitigating risks related to money laundering and terrorism financing.
- 5. Regulatory Officials:** Representatives from government bodies overseeing AML/CTF compliance.
- 6. Technology Providers:** Executives from fintech and software companies offering AML/CTF solutions and innovations.
- 7. Academics and Researchers:** Scholars studying financial crime, regulatory frameworks, and compliance strategies.
- 8. Industry Associations:** Members from relevant industry groups and associations focused on financial services and compliance.
- 9. Corporate Executives:** Leaders from industries prone to financial crime, including: real estate, gaming, and precious metals.

# Agenda

## Registration

8:30 - 9:00

Registration Open

## opening

9:00 - 9:15

Start of Forum & Opening from the Chair  
John Van Rooyen | Regional Director Dreamlab Technologies

## Session 01

9:15 - 10:00

### Modernising Australia's AML/CTF regime: what the proposed amendments to Australia's AML/CTF regime mean for existing reporting entities

- This session will provide an overview of the modernisation reforms proposed in the AML/CTF Amendment Bill 2024 and how existing reporting entities can prepare for these changes. The session will cover: Key changes to the AML/CTF Act, including updates to AML/CTF programs, ML/TF risk assessments, customer due diligence, IFTI reporting, and tipping-off;
- Amendments to the AML/CTF regime's regulation of digital currency and of virtual asset and payments technology;
- The extension of AUSTRAC's investigation and examination powers, and the potential for heightened AUSTRAC enforcement; and
- Steps entities can take now to anticipate the reforms and address likely compliance challenges

Caroline Marshall | Partner | Corrs Chambers Westgarth

## Session 02

10:00 - 10:45

### Navigating the New AML/CTF Landscape: A Strategic Approach to the 2024 Amendment Bill

This session will provide a comprehensive overview of the AML/CTF Amendment Bill 2024, including:

- Timing: Key deadlines for compliance and the timeline for the rollout of the amendment.
- Compliance Requirements: Updates to the regulatory framework and new obligations that businesses must meet.
- Change Management: Best practices for managing the organisational changes necessary to align with the new legal standards.
- Resourcing: How to ensure your team is equipped with the right skills and expertise to navigate the evolving compliance landscape.
- Technology and Systems: Insights into Intapp's technological solutions and advisory resources available to support firms on their journey under the new AML/CTF requirements (including enhanced monitoring, reporting, and risk scoring and management, ongoing monitoring, etc)

Jeremy Moller | Senior Advisor - Risk Advisory | Norton Rose Fulbright  
Cindy Mundow | PGL - Legal Compliance APAC & EMEA | Intapp

\_\_ MORNING BREAK : 10:45 - 11:15 \_\_

## Session 03

11:15 - 12:00

### International Standards: The Impact & Influence of the International AML/CTF Regime on Australian Law

This session will outline how the international AML/CTF regime, especially the FATF Recommendations, determine and shape Australian AML/CTF law. This session will focus on how the Recommendations help to explain what Tranche 2 entities will need to do in complying with the proposed changes to Australian law.

Dr Derwent Coshott | Senior Lecturer in Law  
UNIVERSITY OF SYDNEY LAW SCHOOL

# Agenda

Session

04

12:00 - 12:20

## From Compliance to Competitive Advantage: Building Strong Foundations for a Risk-Based Approach

Regulations don't have to be a burden; they can be a lever for competitive advantage. This session will walk you through adopting a continuous, firm-wide risk-based approach that guides strategic decision-making and future-proofs your business. Learn about the best practices to clarify your firm's requirements, evaluate systems more effectively, and start taking action now to meet regulatory requirements by March 2026.

**Scott Sontner** Senior Manager, Legal Technology + Operations  
**Harbor Global**

-- LUNCH BREAK : 12:20 - 13:20 --

PANEL  
DISCUSSION

05

13:20 -14:15

## AML / CTF Rules - Perspectives from the Gaming Industry - a discussion

A discussion about the latest changes to AML/CTF laws and regulations and their effect to the gaming industry.

- **Ritu Bhandari** | General Manager - Financial Crime  
**STAR ENTERTAINMENT**
- **Richard Storey** | Head of Compliance | **TABCORP**
- **Porus Govekar** | Head of Compliance **LOTTOLAND AUSTRALIA**

Session

06

14:15 - 15:00

## Governance and Compliance

Governing bodies, such as Boards and senior management, will need to take reasonable measures to ensure that the business effectively identifies, assesses, manages, and mitigates money laundering and terrorism financing (ML/TF) risks. This session will look at governance and leadership needs to do to stay compliant .

**Michelle Segart** | Corporate Partner | **DENTONS**

-- AFTERNOON BREAK : 15:00 - 15:30 --

# Agenda

Session

07

15:30- 16:15

## Why the New Rules Matter to Aid Enforcement

**Stephen Dametto** | Assistant Commissioner  
**AUSTRALIAN FEDERAL POLICE**

Session

Session

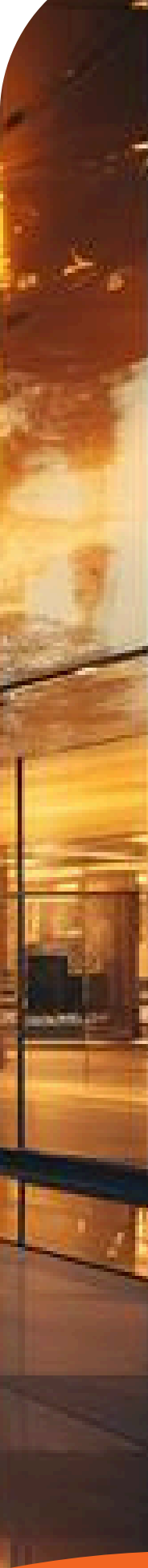
08

16:15 -17:00

## AML/ CTF : Future conclusions

As Australia is heading towards being in line with International Standards, in order not to be grey-listed' by the FATF, and potentially damaging our international reputation - what do these new rules look like for the future of business.  
A through the looking glass approach to the 'new' business environment.

**POST EVENT DRINKS & END OF CONFERENCE : 17:00- 18:00**





# EVENT DETAILS

<b>EVENT DATE:</b>	<b>20TH NOVEMBER 2024</b>
<b>EVENT NAME:</b>	<b>ANTI-MONEY LAUNDERING / COUNTER TERRORISM FINANCING RULES FORUM</b>
<b>VENUE:</b>	<b>SWISSOTEL SYDNEY 68 Market St, Sydney NSW (02) 9238 8888</b>
<b>REGISTRATION TIMING:</b>	<b>8:30AM- 9:00AM</b>
<b>NETWORKING DRINKS:</b>	<b>9:00AM - 5:00PM 5:00PM-6:00PM</b>
<b>DRESS:</b>	<b>SMART CASUAL</b>

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## DELEGATES

EARLY BIRD - **\$695.00**  
VALID UNTIL 18TH OCTOBER

## SOLUTION PROVIDERS

EARLY BIRD - **\$1295.00**  
VALID UNTIL 18TH OCTOBER

# Chilli IQ

